



RegCentric named Best Vendor Solution for APRA APS 220 and Best Regulator Project of the Year at RegTech Insight Awards APAC

Sydney, 28 October 2021

RegCentric, Australia's leading provider of RegTech consulting services and solutions, today announced that it was named **Best Vendor Solution for APRA APS 220** and **Best Regulator Project of the Year**. The annual awards program, hosted by the A-Team Group, recognizes RegTech solutions that have successfully improved firms' ability to effectively respond to the evolving and ever more complex regulatory requirements across the global financial services industry. Winners are selected based on a survey of 30,000 senior technology officers and data specialists at leading financial institutions in APAC.

The Financial Services industry has been undergoing significant transformation in recent years, with COVID-19 accelerating the requirement for regulators to gain access to granular data from industry to monitor the health of the financial system. RegCentric provides consulting services and delivers modern RegTech solutions built on the latest technology under its Reg360 flagship product suite.

"Organisations are faced with increased regulatory reporting demands. With regulators stepping up the expectations on credit risk management and reporting; combined with intensified supervisory monitoring and oversight, entities require holistic solutions that address data quality and ownership, analytics and insights," said Thomas Verlaet, Founder, RegCentric. "Being recognised by the industry for both our consulting projects and our APS/ARS 220 solution is fantastic validation for our team that taking a holistic approach to solving our client's challenges is delivering value to our FSI clients in Australia and the wider APAC region. By combining our team's deep domain expertise with our leading technology solutions, we truly deliver on our promise of *Turning Regulatory Challenges into Strategic Opportunities*."

Reg360 is designed to deliver a central system-of-record for enterprise reporting. It automates any regulatory submission for any regulated industry that supports a standardized taxonomy. It includes out-of-the-box reports for all regulatory reporting returns including all regulator-specific validation rules and electronic submission formats. Reg360 supports entities on their journey from form-based submission to the collection of granular datasets (including ARS 220 Credit Quality and APRA Super Data Transformation), facilitating enhanced regulatory reporting governance frameworks and enterprise data governance controls over data ownership, data quality and data lineage. The Reg360 reporting hub enables team collaboration, data lifecycle management, integrated lineage and controls, as well as traceability for regulatory reporting and enterprise analytics.

"Many congratulations to RegCentric for winning Best Vendor Solution for APRA APS 220 and Best Regulator Project of the Year in our inaugural RegTech Insight Awards APAC 2021. It's a real vote of confidence from across our readership of 30,000+ senior technology officers and RegTech specialists, who selected RegCentric as the clear winner in a very competitive field," said Andrew Delaney, President and Chief Content Officer of A-Team Group, which hosts the RegTech Insight Awards.



About RegCentric

RegCentric is a leading RegTech implementation company, offering end-to-end solutions for Regulatory Reporting, Data Governance, Enterprise Analytics and Finance & Risk Management. RegCentric combines deep domain expertise with technical know-how and a hands-on approach to help organisations overcome regulatory challenges and leverage the regulatory requirements as a catalyst to drive transformational change. RegCentric understands the power of technology when used effectively and the team is passionate to introduce latest advances in technology to solve regulatory challenges through its innovative services and solutions.

RegCentric services its Australian clients through its offices in Sydney, Melbourne, Brisbane and Newcastle.